

FISCAL NOTE

SB 1013 - HB 696

February 25, 1997

SUMMARY OF BILL: Allows the legislative bodies in Davidson, Tipton, Madison, Knox and Shelby counties to waive the enforcement and collection of delinquent personal property tax (including penalties and interest) in certain cases. The bill also authorizes all counties to waive such collections upon petition from the local tax collection officer.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues - Less Than \$100,000 / Permissive

The circumstances under which such collections could be waived are uncommon; therefore, it is anticipated that the decrease in revenues would not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director